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BEFORE THE ADJUDICATING AUTHORITY
(NATIONAL COMPANY LAW TRIBUNAL)

HYDERABAD

TELANGANA

C.P.(IB)-384/7/HDB/2018

In the matter of: Galada Power and Telecommunication Ltd

Name of the applicant: Nitin Vishwanath Panchal

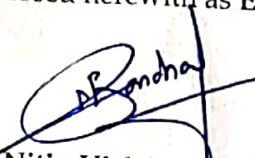
Interim Resolution Professional

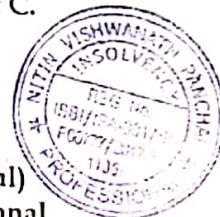
**Report of the Interim Resolution Professional certifying constitution of
the Committee of Creditors**

The undersigned interim resolution professional most respectfully submits to this Hon'ble bench as under:-

1. The Hon'ble bench vide its Order dated 14th August, 2019 (certified copy of order was received on 26th August, 2019) has appointed undersigned as interim resolution professional of M/s Galada Power and Telecommunication Ltd and undersigned has taken charge on 29th August, 2019.
2. Prior to taking up charge, the undersigned IRP has invited claims from various class of creditors in specified forms through newspaper advertisement in three newspaper viz. Financial Express - English & Gujarati and Nava Telangana - Telugu . Copy of newspaper advertisement enclosed herewith in Exhibit A. In the meantime, various financial creditors have submitted their claims and same has been verified.
3. In terms of regulation 17 of Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, I herewith confirm that the committee of creditors is constituted and details of same are enclosed herewith in Exhibit B.
4. The IRP has received claims from Operational Creditors as on 8th September, 2019, which is enclosed herewith as Exhibit C.

Mumbai
13 September 2019


(Nitin Vishwanath Panchal)
Interim Resolution Professional
Galada Power and Telecommunication Ltd.



OFFICE OF THE NATIONAL COMPANY LAW TRIBUNAL,
Hyderabad Bench
Ground Floor, Corporate Bhawan, Bandlaguda,
Higgle, Hayathnagar Mandal, Ranga Reddy District,
HYDERABAD-500 068.